

Thousand Island Park Corporation

ASSIGNMENT OF LEASE

Lot No. / Boathouse Site Location

..... (the "Assignor") hereby assign(s).....
Lessee(s)/Transferring Ownership *His/Her/Their*

right, title and interest in the lease of
Lot No. / Boathouse Site Location

at Thousand Island Park, N.Y.....(the "Lease")
911 Address

to(the "Assignee") of
Lessee(s) Ownership is Being Transferred to *Home Address*

Assignee hereby assumes all the obligations of Assignor arising or accruing on or after the date hereof under the Lease.

Assignee agrees to make all payments and keep and perform all conditions and covenants of the Lease in the same manner as if Assignee were the original lessee thereunder.

Assignee agrees to be fully liable as a principal for the prompt payment of rent, tax and service charges and any other sums due under the Lease and for the performance and discharge of all covenants, obligations and undertakings to be kept and performed by Assignor under the Lease, and Thousand Island Park Corporation shall have such remedies against Assignee as are provided in the Lease with the same force and effect as if Assignee had been an original party to the Lease.

Without limiting the foregoing, Assignee agrees that the Lease may be terminated and the improvements sold as provided in the Lease if the rents, taxes, service charges or assessments are not paid within one year after the date of the first notice.

No further assignment of the Lease shall hereafter be made without the prior written consent of Thousand Island Park Corporation.

Dated
Date of Assignment

.....
Signature of Seller(s)

.....
Signature of Seller(s)

.....
Signature of Purchaser(s)

.....
Signature of Purchaser(s)

SELLER SIGNATURE NOTARIZATION:

STATE OF _____ SS:
COUNTY OF _____

On the _____ day of _____ in the year _____, before me, the undersigned notary public, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

_____ Notary Public

SELLER SIGNATURE NOTARIZATION:

STATE OF _____ SS:
COUNTY OF _____

On the _____ day of _____ in the year _____, before me, the undersigned notary public, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

_____ Notary Public

PURCHASER SIGNATURE NOTARIZATION:

STATE OF _____ SS:
COUNTY OF _____

On the _____ day of _____ in the year _____, before me, the undersigned notary public, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

_____ Notary Public

PURCHASER SIGNATURE NOTARIZATION:

STATE OF _____ SS:
COUNTY OF _____

On the _____ day of _____ in the year _____, before me, the undersigned notary public, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

_____ Notary Public

CONSENT on the part of Thousand Island Park Corporation is hereby given to the above transfer.

Dated

THOUSAND ISLAND PARK CORPORATION

.....
Officer Signature

[Corporate Seal]

.....
Officer Title

STATE OF _____ SS:
COUNTY OF _____

On the _____ day of _____ in the year _____, before me, the undersigned notary public, personally appeared _____, who is the _____ of the Thousand Island Park Corporation, the corporation described in, and which executed the above instrument; that he/she knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that he/she signed his/her name thereto by like order.

_____ Notary Public