

.....

ADDENDUM Lease Boathouse Site – Dock Transfer

THOUSAND ISLAND PARK CORPORATION LEASE ADDENDUM

This Addendum, made the XXth of XXXXXXXX - in the year of our Lord XXXX..... between

THOUSAND ISLAND PARK CORPORATION
Formerly known as
(WELLESLEY ISLAND PARK INC.)
Successor to
THOUSAND ISLAND PARK ASSOCIATION

a domestic corporation having its office at Thousand Island Park on Wellesley Island
in the Town of Orleans, County of Jefferson and State of New York,

hereinafter called the Lessor, and

residing at

hereinafter called the Lessee,

Witnesseth, The lessee agrees to maintain any boathouse, docks or other structures erected on the boathouse site in a sound and safe condition. The appearance shall be maintained by keeping in good state of repair and by cleaning, painting, resurfacing, or other method affecting a good appearance. It is agreed that the Board of Directors of Thousand Island Park Corporation shall be the sole judge of the condition and appearance of the structures and if in the judgment of the Board of Directors the appearance of any structure is in such condition as to be detrimental to the appearance of the Park as a whole or is not sound and safe, the Board may then order the lessee in writing to improve the condition or appearance of the structure, allowing six months thereafter for the lessees to conform. If at the end of six months from date of notice, the lessee has failed to improve the condition and appearance of the structure as ordered by the Board of Directors, it is agreed that the Board of Directors may cancel the lease of the boathouse site and recover possession. The boathouse, docks and structures erected thereon shall become the property of the lessor. This lease may be renewed for future additional periods of **five (5) years** provided the structures on the boathouse site and/or dock site have been maintained in a sound and safe condition and the appearance is judged acceptable by the Board of Directors.



ADDENDUM – Con't.

IT BEING FURTHER UNDERSTOOD AND AGREED AND THIS LEASE IS GRANTED AND ACCEPTED SUBJECT TO THE FOLLOWING INSPECTION CONDITIONS AND RESTRICTIONS:

1. Inspection date:
2. Boathouse [] Dock []
3. Description/Condition of Boathouse and/or Dock [PICTURES REQUIRED]

4. Work Needed Yes [] No []

If Yes – Submit Appropriate Permit Applications

Please see www.tiparkcorp.com (Document Library) for Permit Application or pick-up in Office

5. Survey Required Yes [] No []

6. Corporation Analysis

THOUSAND ISLAND PARK CORPORATION

LESSEE

By: _____

By: _____

Date: _____

Date: _____

